



8 May 2013

SHARE BUY-BACK IN DSV A/S

Company Announcement No. 495

On 30 April 2013, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 494 of 30 April 2013. According to the programme DSV A/S will in the period from 30 April to 2 July 2013 purchase own shares up to a maximum value of DKK 400,000,000 and no more than 4,000,000 shares, corresponding to 2.22% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 30 April 2013	42,952	142.35	6,114,088
2: 1 May 2013	69,230	140.38	9,718,217
3: 2 May 2013	80,000	138.17	11,053,344
4: 3 May 2013	65,000	136.59	8,877,999
5: 6 May 2013	80,300	135.27	10,862,261
6: 7 May 2013	63,775	136.60	8,711,608
7: 8 May 2013	49,787	139.60	6,950,210
Accumulated for trading days 1-7	451,044	138.10	62,287,727

DSV A/S' accumulated share buy-backs in the period from 30 April 2013 to 8 May 2013 thus total 451,044 shares at a total purchase sum of DKK 62.3 million.

As at today, DSV A/S holds a total of 1,395,087 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 0.78% of the total number of issued shares of 180,000,000.

The latest announcement dated 30 April 2013 stated that DSV A/S held 0.59% of the Company's share capital.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 30 40.

Yours sincerely,
DSV A/S

DSV A/S, Banemarksvej 58, 2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, www.dsv.com

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