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PRESS RELEASE

DSV expands to South Africa

DSV Air & Sea Holding A/S ("DSV") sets up business in South Africa through the establishment of a subsidiary.

Today the subsidiary has concluded an agreement on the acquisition of the business activities of Transmedit Forwarding (Proprietary) Ltd., which currently is agent for DSV in South Africa. The transaction is subject to certain conditions, which are expected to be fulfilled before 1 December 2010.

The parties have agreed not to disclose the acquisition price.

As a consequence of this transaction, DSV will have its own presence in South Africa with about 30 employees and offices in Johannesburg and Cape Town, which will strengthen the global network of DSV.

Any questions may be addressed to Jørgen Møller, President of DSV Air & Sea Holding A/S, on tel. +1 732 850 8000 or to Peter Larsen, Vice President, on tel. +45 43 20 30 40.

Yours sincerely,
DSV

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Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 60 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 21,000 DSV employees recorded a worldwide annual revenue of 4.8 billion euro for 2009.