



1 October 2007

## STOCK EXCHANGE ANNOUNCEMENT NO. 261

### Share buy-back in DSV A/S

On 3 August 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 252 of 3 August 2007. According to the programme DSV will in the period to 31 October 2007 purchase own shares for an amount of up to a maximum of DKK 500 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-35	2,283,500	122.31	279,295,700
36: 21 September 2007	37,000	122.31	4,525,470
37: 24 September 2007	60,000	123.94	7,436,400
38: 25 September 2007	59,000	123.35	7,277,650
39: 26 September 2007	58,000	123.02	7,135,160
40: 27 September 2007	56,000	122.71	6,871,760
41: 28 September 2007	54,000	122.82	6,632,280
42: 01 October 2007	55,000	123.96	6,817,800
Accumulated for trading day 1-42	2,662,500	122.44	325,992,220

DSV's accumulated share buy-backs in the period from 3 August 2007 to 1 October 2007 thus total 2,662,500 numbers of shares at a total purchase sum of 326 DKK million

As a result of the above transactions, DSV A/S now holds a total of 10,294,827 shares of a nominal DKK 1 in DSV A/S corresponding to 5.11% of the total number of issued shares of 201,500,000.

The last announcement dated 20 September 2007 stated that DSV A/S held 4.92% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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