

## STATEMENT OF INSIDERS' TRADING IN DSV SHARES

### Company Announcement No. 488

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	7 March 2013
Number of shares	44,500
Market price (DKK)	6,319,000

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in 2009
Trade date	7 March 2013
Number of shares	100,000
Market price (DKK)	4,110,000

Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	7 March 2013
Number of shares	1,865
Market price (DKK)	265,006

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, CVR No. 58233528, [www.dsv.com](http://www.dsv.com).

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Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in 2009
Trade date	7 March 2013
Number of shares	70,000
Market price (DKK)	2,877,000

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	8 March 2013
Number of shares	50,000
Market price (DKK)	7,148,000

Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	8 March 2013
Number of shares	30,000
Market price (DKK)	4,288,800

Any questions regarding this announcement should be addressed to Flemming Ole Nielsen, Investor Relations Director, on tel. +45 43 20 30 40.

Yours sincerely,  
DSV

Flemming Ole Nielsen  
Investor Relations Director

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, CVR No. 58233528, [www.dsv.com](http://www.dsv.com).

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