



5 March 2010

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 347

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Kurt K. Larsen
Reason	Chairman of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Exercise of share options granted in year 2005
Trade date	5 March 2010
Number	60,000
Market price (DKK)	2,670,000

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Exercise of share options granted in year 2005
Trade date	4 March 2010
Number	14,000
Market price (DKK)	623,000

Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Exercise of share options granted in year 2005

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, www.dsv.com

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DSV has offices in more than 60 countries all over the world. Together with our partners and agents, we offer services in more than 110 countries, making DSV a truly global player. By our professional and advantageous overall solutions, the 21,300 DSV employees recorded a worldwide annual revenue of euro 4,8 billion for 2009.

www.dsv.com

Trade date	5 March 2010
Number	40,000
Market price (DKK)	1,780,000

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares - Sale
Trade date	5 March 2010
Number	7,000
Market price (DKK)	631.050

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely,
DSV

Jens Bjørn Andersen
CEO

Jens H. Lund
CFO

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