



17 July 2014

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 553

This is to announce, pursuant to section 29 of the Danish Securities Trading Act that Wellington Management Company, LLP has informed DSV that the company has increased its holdings to 8,863,265 DSV shares, corresponding to 8,863,265 voting rights. The holding of shares corresponds to 5.01% of DSV's share capital and voting rights.

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel, +45 43 20 33 92,

Yours sincerely,
DSV A/S