DSV company-collected consensus

12-10-2026

DKKm	Actual Q3 2025	Actual FY 2025	Consensus Q3 2026 (average)	Median Q3 2026	Highest estimate Q3 2026	Lowest estimate Q3 2026	Consensus 2026 (average)	Median 2026	Highest estimate 2026	Lowest estimate 2026	Consensus 2027 (average)	Median 2027	Highest estimate 2027	Lowest estimate 2027	Consensus 2028 (average)	Consensus 2029 (average)	Consensus 2030 (average)
Revenue																	
Air & Sea	38,688	137,320	41,730	42,110	46,054	35,893	160,852	161,484	168,883	149,463	160,968	161,198	173,693	140,878	164,888	169,280	174,152
Road	23,418	77,977	23,156	23,099	24,589	22,193	94,549	94,468	97,630	92,125	96,387	96,005	99,117	93,728	99,103	101,310	103,722
Contract Logistics	13,113	43,463	13,742	13,769	14,687	13,113	54,540	54,650	55,654	53,296	56,682	56,854	58,007	54,993	58,867	61,060	62,943
Elimination / Group	-3,236	-11,429	-2,661	-3,011	466	-3,456	-11,308	-11,328	-8,118	-13,454	-11,239	-11,668	-5,666	-13,656	-11,325	-11,684	-12,521
Revenue, total	**71,983**	**247,331**	**75,968**	**75,862**	**82,899**	**70,362**	**298,632**	**300,608**	**307,630**	**287,376**	**302,798**	**303,864**	**317,096**	**283,939**	**311,533**	**319,966**	**328,297**
Gross Profit																	
Air & Sea	9,160	32,386	9,326	9,362	9,520	9,035	35,510	35,530	36,324	34,823	36,406	36,408	40,248	34,427	37,724	39,083	40,648
Road	5,021	16,623	4,665	4,675	5,164	4,158	20,030	20,107	21,072	18,840	20,654	20,566	21,893	18,627	21,566	22,295	22,993
Contract Logistics	5,810	18,648	5,963	5,956	6,298	5,704	23,406	23,378	24,116	22,743	24,398	24,299	25,996	21,736	25,370	26,255	27,145
Elimination / Group	-483	-798	77	151	712	-516	578	717	2,320	-538	629	810	2,716	-837	613	715	706
Gross Profit, total	**19,508**	**66,859**	**20,031**	**20,082**	**20,708**	**18,942**	**79,524**	**79,779**	**80,521**	**77,544**	**82,087**	**82,338**	**85,540**	**77,702**	**85,273**	**88,348**	**91,492**
EBITDA	**7,876**	**28,244**	**9,032**	**8,996**	**9,755**	**8,528**	**34,709**	**34,558**	**36,322**	**33,808**	**39,369**	**39,247**	**43,439**	**36,446**	**42,825**	**46,226**	**48,492**
EBIT																	
Air & Sea	3,532	13,013	4,212	4,206	4,466	4,022	14,867	14,923	15,511	13,974	17,208	17,147	19,185	15,359	18,758	20,499	21,810
Road	798	2,735	590	618	796	224	3,407	3,481	3,763	2,805	4,686	4,893	5,834	3,000	5,799	6,794	7,253
Contract Logistics	1,098	3,806	1,548	1,547	1,773	1,433	6,045	6,038	6,422	5,532	6,910	6,955	8,259	5,740	7,630	8,254	8,689
Elimination / Group	6	57	3	-24	251	-105	-114	-173	354	-538	37	-60	1,056	-271	38	72	111
EBIT total - before special items	**5,434**	**19,611**	**6,354**	**6,349**	**6,751**	**5,895**	**24,206**	**24,123**	**25,257**	**23,348**	**28,841**	**28,967**	**31,776**	**26,200**	**32,225**	**35,620**	**37,862**
Special items	**1,154**	**-4,527**	**-1,652**	**-1,650**	**-1,468**	**-1,950**	**-6,328**	**-6,473**	**-4,500**	**-6,549**	**-1,848**	**-1,538**	**-400**	**-4,000**	**-2,033**	**-200**	**0**
Profit before tax	**3,240**	**12,147**	**3,719**	**3,730**	**4,127**	**3,278**	**13,856**	**13,680**	**15,839**	**12,980**	**24,660**	**24,993**	**28,458**	**20,006**	**28,609**	**32,544**	**34,748**
Profit	**2,160**	**8,463**	**2,672**	**2,686**	**2,971**	**2,306**	**9,955**	**9,814**	**11,404**	**9,346**	**18,495**	**18,611**	**21,059**	**15,204**	**21,566**	**24,540**	**26,188**
Air & Sea																	
Airfreight, ton	578,569	2,013,127	582,137	584,355	595,926	561,630	2,258,386	2,261,363	2,296,759	2,223,014	2,323,704	2,319,334	2,389,828	2,259,608	2,399,693	2,475,133	2,556,840
GP/ton, DKK	**8,196**	**8,242**	**8,646**	**8,675**	**8,797**	**8,338**	**8,540**	**8,559**	**8,745**	**8,375**	**8,475**	**8,426**	**8,886**	**8,011**	**8,502**	**8,526**	**8,562**
Seafreight, TEU	1,072,808	3,695,424	1,049,473	1,051,352	1,088,900	1,017,513	4,052,462	4,051,611	4,138,875	3,970,230	4,149,409	4,148,228	4,263,041	4,029,818	4,266,921	4,404,649	4,548,287
GP/TEU, DKK	**4,118**	**4,274**	**4,091**	**4,077**	**4,344**	**3,921**	**4,003**	**4,001**	**4,143**	**3,884**	**4,027**	**4,006**	**4,897**	**3,563**	**4,059**	**4,071**	**4,123**
Number of estimates			**21**				**21**				**21**				**21**	**17**	**14**

Contributors

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Notes

1. Total figures do not necessarily equal the sum of the divisions, as some contributors may provide estimates only at Group level.
2. The number of estimates is based on EBIT before special items. Fewer estimates may be available for certain metrics, including special items.

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