

DSV Panalpina company collected
consensus overview (15.07.2021)

							Excl. GIL							Incl. GIL							
	Actual Q2 2020	Actual FY 2020	Consensus Q2 2021 (average)	Median Q2 2021	Highest estimate Q2 2021	Lowest estimate Q2 2021	Consensus FY 2021 (average)	Median 2021	Highest estimate 2021	Lowest estimate 2021	Consensus FY 2022 (average)	Consensus FY 2023 (average)	Consensus FY 2024 (average)	Consensus FY 2021 (average)	Median 2021	Highest estimate 2021	Lowest estimate 2021	Consensus FY 2022 (average)	Consensus FY 2023 (average)	Consensus FY 2024 (average)	
DKKm																					
Revenue																					
Air & Sea	19,144	73,699	23,160	23,390	25,100	21,114	89,069	90,188	93,495	78,540	89,397	91,157	94,351	93,853	95,347	100,738	85,565	104,735	109,871	118,026	
Road	6,987	30,395	8,107	8,148	8,454	7,631	32,459	32,598	33,078	30,432	33,742	34,797	35,766	32,980	32,973	33,827	31,974	36,038	37,491	39,045	
Solutions	3,256	14,608	3,717	3,744	3,864	3,294	15,592	15,739	16,200	13,673	16,321	17,052	17,766	16,837	16,843	17,587	16,378	19,821	20,730	21,913	
Elimination / Group	-605	-2,760	-623	-719	1,850	-1,000	-2,737	-3,150	3,926	-3,932	-2,731	-2,829	-2,867	-3,486	-3,527	-3,178	-3,825	-3,778	-3,915	-4,111	
Revenue, total	28,782	115,932	34,219	34,297	36,274	31,367	134,514	135,523	139,053	124,029	136,527	139,576	145,017	139,190	137,032	146,870	132,085	156,948	163,532	175,067	
Gross Profit																					
Air & Sea	4,663	16,909	5,050	5,056	5,455	4,804	19,430	19,476	20,500	18,538	19,499	19,944	20,519	20,329	20,463	20,685	19,902	22,780	23,809	25,012	
Road	1,431	6,138	1,668	1,642	2,033	1,554	6,659	6,626	7,113	6,341	6,897	7,125	7,352	6,664	6,654	6,862	6,477	7,183	7,480	7,795	
Solutions	1,271	5,369	1,404	1,396	1,515	1,332	5,761	5,758	5,959	5,433	6,043	6,301	6,593	6,130	6,060	6,392	5,919	7,190	7,550	7,966	
Elimination / Group	21	118	25	21	137	-9	76	76	396	-71	92	85	87	92	111	120	52	94	95	92	
Gross Profit, total	7,386	28,534	8,146	8,125	8,715	7,760	31,925	31,909	33,342	30,280	32,531	33,455	34,546	33,159	33,410	33,516	32,594	37,395	39,412	40,948	
EBITDA	3,666	13,559	4,355	4,320	4,751	3,941	16,780	16,843	17,970	15,018	17,105	17,821	18,649	17,331	17,380	17,672	17,031	19,540	21,032	22,394	
EBIT																					
Air & Sea	2,112	7,026	2,611	2,543	3,070	2,344	9,729	9,548	10,770	8,907	9,571	9,860	10,293	10,109	10,156	10,514	9,701	11,219	12,098	13,054	
Road	263	1,390	429	426	715	362	1,722	1,705	2,006	1,450	1,866	2,012	2,134	1,543	1,567	1,687	1,375	1,683	1,892	2,142	
Solutions	234	1,161	318	319	390	190	1,399	1,444	1,573	1,130	1,561	1,714	1,877	1,413	1,422	1,525	1,268	1,740	1,965	2,241	
Elimination / Group	4	-57	-12	-14	166	-284	-63	-71	355	-291	-49	-50	-59	-64	-50	-14	-150	-59	-79	-94	
EBIT total - before special items	2,613	9,520	3,351	3,328	3,715	2,953	12,786	12,821	14,213	11,420	12,949	13,536	14,245	13,023	12,994	13,533	12,742	14,617	16,006	17,313	
Profit before tax	1,876	5,627	3,119	3,089	3,483	2,687	12,065	12,110	13,338	10,545	12,180	12,836	13,677	12,046	12,010	12,975	11,589	13,123	15,241	16,671	
Profit	1,390	4,258	2,397	2,367	2,682	2,033	9,266	9,321	10,254	8,073	9,347	9,846	10,483	9,269	9,275	9,975	8,907	10,058	11,665	12,729	
Number of estimates			22				17				17	17	14	7				7	7	5	

Contributors:

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