



16 September 2013

## SHARE BUY-BACK IN DSV A/S

### Company Announcement No. 515

On 30 July 2013, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 508 of 30 July 2013. According to the programme DSV A/S will in the period from 30 July to 24 October 2013 purchase own shares up to a maximum value of DKK 300,000,000 and no more than 3,000,000 shares, corresponding to 1.67% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-28	897,688	147.71	132,599,827
29: 6 September 2013	25,000	153.41	3,835,228
30: 9 September 2013	26,079	154.20	4,021,259
31: 10 September 2013	26,071	156.62	4,083,355
32: 11 September 2013	28,438	157.77	4,486,638
33: 12 September 2013	27,542	156.80	4,318,525
34: 13 September 2013	25,000	156.72	3,917,955
35: 16 September 2013	15,598	158.62	2,474,173
Accumulated for trading days 1-35	1,071,416	149.09	159,736,959

DSV A/S' accumulated share buy-backs in the period from 30 July 2013 to 16 September 2013 amounted to 1,071,416 shares at a total purchase sum of DKK 159.7 million.

As at today, DSV A/S holds a total of 4,240,857 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.36% of the total number of issued shares of 180,000,000.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 30 40.

Yours sincerely,  
DSV A/S

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