

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 598

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Jens Bjørn Andersen
Relation	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in year 2012
Trade date	22 May 2015
Number of shares	100,000
Exercise price (DKK)	12,800,000

Name	Jens Bjørn Andersen
Relation	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	22 May 2015
Number of shares	100,000
Market value (DKK)	23,264,200

Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in year 2012
Trade date	22 May 2015
Number of shares	70,000

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel. +45 43 20 30 40, CVR No. 58233528, www.dsv.com.

Global Transport and Logistics

DSV is a global supplier of transport and logistics services. We have offices in more than 70 countries and an international network of partners and agents, making us a truly global player that offers services worldwide. The effective, professional solutions provided by the company's 23,000 employees enabled DSV to record worldwide revenue of 6.5 billion euro for 2014.

Exercise price (DKK)	8,960,000
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Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	22 May 2015
Number of shares	70,000
Market value (DKK)	16,284,940

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

DSV A/S, Hovedgaden 630, 2640 Hedehusene, telefon 43 20 30 40, CVR nr. 58233528, www.dsv.com.

Global Transport and Logistics

DSV er en global udbyder af transport- og logistikløsninger. Med kontorer i over 70 lande og et internationalt netværk af samarbejdspartnere og agenter leverer vi ydelser over hele verden og er dermed en stærk spiller på det globale marked. De effektive og professionelle løsninger leveret af koncernens 23.000 medarbejdere gjorde det muligt for DSV at realisere en omsætning på 49 milliarder kroner i 2014. www.dsv.com