

SHARE BUYBACK IN DSV A/S

Company Announcement No. 608

On 13 August 2015, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 607 of 4 August 2015. According to the programme DSV A/S will in the period from 13 August to 20 October 2015 purchase own shares up to a maximum value of DKK 600,000,000 and no more than 4,000,000 shares, corresponding to 2.29% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 13 August 2015	50,000	254.00	12,700,140
2: 14 August 2015	53,000	253.63	13,442,544
3: 17 August 2015	48,000	254.94	12,237,000
4: 18 August 2015	40,000	255.55	10,222,112
5: 19 August 2015	40,000	255.19	10,207,452
6: 20 August 2015	115,000	249.55	28,698,641
7: 21 August 2015	90,000	240.45	21,640,083
Accumulated for trading days 1-7	436,000	250.34	109,147,972

As at today, DSV A/S holds a total of 7,421,241 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.24% of the total number of issued shares of 175,000,000.

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S