



9 November 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 268

Share buy-back in DSV A/S

On 1 November 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 266 of 31 October 2007. According to the programme DSV will in the period to 29 February 2008 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 1 November 2007	45,000	133.40	6,003,189
2: 2 November 2007	35,000	130.97	4,583,950
3: 5 November 2007	40,000	131.22	5,248,800
4: 6 November 2007	20,000	131.32	2,626,400
5: 7 November 2007	35,000	130.70	4,574,325
6: 8 November 2007	50,000	129.94	6,496,795
7: 9 November 2007	45,000	127.81	5,751,450
Accumulated for trading day 1-7	270,000	130.68	35,284,909

DSV's accumulated share buy-backs in the period from 1 November 2007 to 9 November 2007 thus total 270,000 number of shares at a total purchase sum of 35.3 DKK million

As a result of the above transactions, DSV A/S now holds a total of 11,876,127 shares of a nominal DKK 1 in DSV A/S corresponding to 5.89% of the total number of issued shares of 201,500,000.

The last announcement dated 31 October 2007 stated that DSV A/S held 5.76% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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