



20 February 2015

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 584

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Erik B. Pedersen
Relation	Deputy Chairman
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares - Sale
Trade date	19 February 2015
Number of shares	25,000
Market value (DKK)	5,282,500

Any questions regarding this announcement should be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,

DSV A/S