



The Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1007 Copenhagen – Electronic reporting

12 April 2006

STOCK EXCHANGE ANNOUNCEMENT NO. 212

DSV A/S CONTROLS 99.96% OF SHARES IN FRANS MAAS

With reference to the public announcements on 24 February 2006 and 28 March 2006 regarding the public offer (the "Offer") by DFDS Transport Group A/S ("DFDS Transport"), for all issued and outstanding ordinary shares with a nominal value of EUR 4.80 each (the "Shares") in the capital of Koninklijke Frans Maas Groep N.V. ("Frans Maas"), DSV A/S (DSV) announces the following.

Following expiry of the post-acceptance period on 11 April 2006 at 15:00 hours (Amsterdam time), 5,912,957 Shares have been tendered under the Offer, representing 99.96% of all issued and outstanding Shares. This includes all Shares accepted for exchange in the ordinary acceptance period and 38,823 Shares tendered (0.66% all Shares) in the post-acceptance period.

Settlement

Payment for 38,823 Shares that have been validly tendered (or defectively tendered provided that such defect has been waived by DFDS Transport) and delivered during the post-acceptance period prior to 15:00 hours (Amsterdam time) on 11 April 2006 will take place no later than 18 April, 2006. Financial Institutions admitted to Euronext Amsterdam must deliver tendered Shares to ABN AMRO Bank N.V. by 18 April 2006 at the latest.

Delisting

The Shares will be de-listed from Euronext Amsterdam on Wednesday 26 April 2006, and Tuesday 25 April 2006 will be the last day that the Shares can be traded on Euronext Amsterdam.

Squeeze Out

Following settlement of the Shares tendered in the post-acceptance period, DFDS Transport will commence a statutory squeeze out procedure in accordance with article 2:92a of the Dutch Civil Code in order to obtain all Shares.

Announcement on the expected merger effects and revised forecast 2006

In connection with the announcement of DSV's Q1 2006 result due on 27 April 2006, DSV will release further details on the expected effects of the Frans Maas acquisition. The Q1 2006 announcement will further include a forecast for the combined entity for 2006.

This announcement has been forwarded to the Copenhagen Stock Exchange and the press. It is also available on the Internet at www.dsv.dk. The announcement has been prepared in Danish and in English. In the event of discrepancies, the English version shall apply. Questions should be addressed to Kurt K. Larsen, Managing Director, tel. +45 43 20 30 40 or Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

Kurt K. Larsen
Managing Director

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CFO

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Global Transport and Logistics

DSV operates under the name of DFDS Transport as a global supplier of transport and logistics services.

The Group is established with own operations in 37 countries all over the world. Supplemented by partners and agents, services are however offered in more than 100 countries making DFDS Transport a truly global player. Via professional and advantageous overall solutions a worldwide yearly turnover of 3.4 billion Euro is realised by the Group's 11,600 employees. www.dfdstransport.com