



30 November 2007

## STOCK EXCHANGE ANNOUNCEMENT NO. 271

### Share buy-back in DSV A/S

On 1 November 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 266 of 31 October 2007. According to the programme DSV will in the period to 29 February 2008 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-14	565,300	124.28	70,253,905
15: 21 November 2007	43,096	107.41	4,628,941
16: 22 November 2007	7,000	108.00	756,000
17: 23 November 2007	52,904	112.62	5,958,048
18: 26 November 2007	50,000	116.19	5,809,500
19: 27 November 2007	50,000	112.20	5,610,085
20: 28 November 2007	0	-	0
21: 29 November 2007	40,000	117.19	4,687,600
Accumulated for trading day 1-21	808,300	120.88	97,704,080

DSV's accumulated share buy-backs in the period from 1 November 2007 to 29 November 2007 thus total 808,300 number of shares at a total purchase sum of 97.7 DKK million

As a result of the above transactions, DSV A/S now holds a total of 12,414,427 shares of a nominal DKK 1 in DSV A/S corresponding to 6.16% of the total number of issued shares of 201,500,000.

The last announcement dated 21 November 2007 stated that DSV A/S held 6.04% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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