

18 March 2013

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 489

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Kurt K. Larsen
Reason	Chairman of the Board of Directors
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in 2009
Trade date	15 March 2013
Number of shares	45,000
Market price (DKK)	1,849,500

Name	Vibeke Larsen
Reason	Related party to Kurt K. Larsen
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares - Sale
Trade date	15 March 2013
Number of shares	75,000
Market price (DKK)	10,821,000

Name	Kurt K. Larsen
Reason	Chairman of the Board of Directors
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares - Sale
Trade date	18 March 2013
Number of shares	45,000
Market price (DKK)	6,469,200

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, CVR No. 58233528, www.dsv.com

Global Transport and Logistics

DSV is a global supplier of transport and logistics solutions.

DSV has offices in more than 70 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 22,000 DSV employees recorded worldwide annual revenue of 6 billion euro for 2012.

www.dsv.com

Any questions regarding this announcement should be addressed to Flemming Ole Nielsen, Investor Relations Director, on tel. +45 43 20 30 40.

Yours sincerely,
DSV

Flemming Ole Nielsen
Investor Relations Director

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