

Investor Relations Policy

September 2024



Introduction

The Investor Relations Policy (the “Policy”) sets the framework for DSV A/S’s (the “Company”) communication with investors, analysts and other stakeholders in the financial community.

1. Purpose

The Investor Relations Policy outlines the principles and guidelines governing the communication and interaction between DSV A/S (“the company”) and its shareholders, investors, analysts and other stakeholders in the financial community.

2. Objectives

- Be well known Company among both Danish and foreign institutional investors, as well as among Danish private investors.
- To maintain transparency, accuracy, and consistency in all communications with shareholders, investors, and the financial community.
- To foster a positive relationship with the investment community based on trust and integrity.
- To provide timely and relevant information to enable shareholders and investors to make informed decisions.
- To comply with all relevant regulations, including securities laws and stock exchange requirements.
- Ensuring that the Board of Directors and the Executive Management are briefed on relevant information received based on dialogue with investors, analysts or other stakeholders.

3. Communication Channels

DSV A/S will maintain various communication channels to facilitate effective interaction with shareholders and investors, including:

- Press releases.
- Company announcements and financial disclosures (Annual and interim reports)
 - Company announcements are published through GlobeNewsWire in accordance with applicable law and regulation and the rules for companies listed on Nasdaq Copenhagen A/S and will be made available on the Company's website immediately when released.
 - Annual reports and interim reports are published through GlobeNewsWire according to the financial calendar and will be made available on the Company's website immediately when released.
 - Company announcements and financial reports will be published in English.
- Investor presentations.
- Investor meetings, including road shows and participation at relevant investor conferences.
- Conference calls
 - Upon the release of financial statements and other major news, the Company will host conference calls with participation of members of the Executive Board. Participants will be given the opportunity to ask questions during such conference calls.

- Meetings and conferences
 - On a regular basis, the Company holds group meetings and one-to-one meetings with investors and analysts. In these meetings, the communication will be based solely on publicly available information.
- Capital Market Days (CMD).
- To the extent the Company is requested to review analysts' models and reports, the Company shall limit its comments to correcting factual historical information.
- Investor relations website
 - The Company has an investor relations section on its website, www.investor.dsv.com, which includes share and investor related information, company announcements, financial calendar, financial reports, presentations as well as a number of other investor related matters. It is possible to subscribe to company announcements, press releases and other news on the investor relations section on the Company's website.
- Shareholder Portal
 - Via the Shareholder Portal shareholders can register email address and register for forthcoming general meetings.
 - The Shareholder Portal is developed by Computershare and if you require assistance in using the Shareholder Portal, please contact Computershare by email: info@computershare.dk.

4. Transparency and Disclosure

- DSV A/S is committed to providing accurate, timely, transparent and clear and understandable information to the investment community.
- All material information that may impact the company's financial performance or stock price will be disclosed promptly and in accordance with applicable regulations.
- Non-public information will be handled in accordance with insider trading laws and company policies.
- The Company will not comment on share price movement of the Company and will refrain from commenting on market rumours or speculative inquiries.
- The Company does not provide opinions on consensus market estimates.
- Quiet period
 - For a period of four weeks prior to release of the annual and interim financial reports, the Company maintains a quiet period and therefore does not comment on or discuss any matters related to financial results or expectations. Subject to compliance with regulatory requirements, the general procedures regarding quiet periods may be waived ad hoc by the Company in connection with an issue of share capital or issue of company bonds.

5. Fair and Equal Treatment

- DSV A/S will ensure fair and equal treatment of all shareholders and investors.
- Information will be disclosed to all stakeholders simultaneously to prevent selective disclosure or insider trading.

6. Investor Feedback and Engagement

- DSV A/S values feedback from shareholders, investors, and analysts and will actively seek opportunities for engagement.
- Management will participate in investor conferences, roadshows, and one-on-one meetings to communicate the company's strategy, performance, and outlook.
- Shareholders will have the opportunity to ask questions and provide feedback during earnings calls and annual general meetings.

7. Spokesperson

- The Chief Financial Officer (CFO) or another designated senior executive will serve as the primary spokesperson for investor relations matters.
- The following persons are authorised to communicate with the investor community:
 - the Chairman of the Board of Directors
 - the Executive Board
 - the Investor Relations Department
- In addition, other persons may communicate with the investor community on a specific matter if they are instructed and authorised to do so by the above-mentioned persons.
- All communication with the investment community will be coordinated through the investor relations department to ensure consistency and accuracy.

8. Compliance

- DSV A/S will comply with all applicable laws, regulations, and stock exchange rules governing investor relations activities.
- The investor relations team will stay informed about changes in regulations and best practices ensuring that the Company operates according to good corporate governance and complies with the rules and regulation for companies listed on Nasdaq Copenhagen.

9. Review and Update

- This Investor Relations Policy will be reviewed periodically and updated as necessary to reflect changes in the company's operations, regulations, or best practices.

10. Adoption and Dissemination

- This policy will be adopted by the board of directors and disseminated to all relevant stakeholders, including management, employees, shareholders, and investors.