



9 April 2010

SHARE BUY-BACK IN DSV A/S

Company Announcement No. 350

On 29 March 2010, DSV initiated the published share buy-back programme, cf. company announcement no. 349 of 26 March 2010. According to the programme DSV will in the period to 28 April 2010 purchase own shares up to 1,000,000 shares for an amount of up to a maximum of DKK 110 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 29 March 2010	54,053	98.69	5,334,490
2: 30 March 2010	72,756	98.04	7,132,998
3: 31 March 2010	10,000	98.20	982,000
4: 6 April 2010	50,000	99.76	4,988,000
5: 7 April 2010	50,000	100.81	5,040,500
6: 8 April 2010	40,000	98.71	3,948,400
7: 9 April 2010	-	-	-
Accumulated for trading 1-7	276,809	99.08	27,426,388

DSV's accumulated share buy-backs in the period from 29 March 2010 to 9 April 2010 thus total 276,809 numbers of shares at a total purchase sum of 27.4 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 364,536 shares of a nominal DKK 1 in DSV A/S corresponding to 0.17% of the total number of issued shares of 209,150,000.

The last announcement dated 26 March 2010 stated that DSV A/S held 0.07% of the company's share capital.

Any questions may be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely,
DSV

Jens Bjørn Andersen
CEO

Jens H. Lund
CFO

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, www.dsv.com.

Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 60 countries all over the world. Together with our partners and agents, we offer services in more than 110 countries, making DSV a truly global player. By our professional and advantageous overall solutions, the 21,300 DSV employees recorded a worldwide annual revenue of euro 4,8 billion for 2009.

www.dsv.com