



1 September 2015

SHARE BUYBACK IN DSV A/S

Company Announcement No. 609

On 13 August 2015, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 607 of 4 August 2015. According to the programme DSV A/S will in the period from 13 August to 20 October 2015 purchase own shares up to a maximum value of DKK 600,000,000 and no more than 4,000,000 shares, corresponding to 2.29% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-7	436,000	250.34	109,147,972
8: 24 August 2015	65,000	230.65	14,992,127
9: 25 August 2015	65,000	237.74	15,453,094
10: 26 August 2015	50,000	234.21	11,710,385
11: 27 August 2015	55,000	238.42	13,113,205
12: 28 August 2015	65,000	238.31	15,490,293
13: 31 August 2015	58,000	237.74	13,788,630
14: 1 September 2015	58,000	233.01	13,514,719
Accumulated for trading days 1-14	852,000	243.20	207,210,424

As at today, DSV A/S holds a total of 7,832,741 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.48% of the total number of issued shares of 175,000,000.

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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